

AUDIT COMMITTEE – 19th September 2023

Report of the Head of Transformation, Strategy and Performance

Part A

ITEM XX RISK MANAGEMENT (STRATEGIC RISK REGISTER) UPDATE

Purpose of Report

The purpose of this report is to provide the Committee with details of the Strategic Risk Register produced for the period to 2023/24.

Recommendation

The Committee notes the report.

Reason

To ensure the Committee is kept informed of progress against the Strategic Risks. Noting that should the risks occur they would cause the Council to be unable to operate and/or provide key services leading to a significant effect on public wellbeing.

Policy Justification and Previous Decisions

The Strategic Risk Register was approved by Cabinet on the 9th March 2023.

Cabinet resolved that the Audit Committee monitor progress against those risks on the register by receiving and considering reports on a quarterly basis.

Implementation Timetable including Future Decisions

Reports will continue to be submitted to the Committee on a quarterly basis.

Report Implications

The following implications have been identified for this report.

Financial Implications

None

Risk Management

There are no specific risks associated with this decision.

Background Papers: Cabinet Report 9th March 2023 – Item 12

Officers to contact:

Helen Gretton
Head of Transformation, Strategy and Performance
(01509) 634556
helen.gretton@charnwood.gov.uk

Part B

Background

1. In accordance with the work programme the Committee receives quarterly monitoring reports regarding the Council's risk management arrangements. The reports provide a detailed commentary against the risks included in the Strategic Risk Register and identify any changes to the risk rating and any updated treatments and controls.

Development of the Strategic Risk Register

2. In reading the risk registers attached in the appendices, it is important to understand that the 'Overall Score' shown in the first risk matrix is the risk that the Council would bear if **no** actions were taken to mitigate the risk – the inherent risk. In the vast majority of cases the Council is able to operate risk mitigation processes which result in the lower 'Net Risk Score' shown in the second risk matrix it is this latter score which represents the current assessment of strategic risks faced by the Council, this is the residual risk.
3. The register continues to be monitored and reviewed by the Senior and Corporate Leadership Teams at the quarterly Risk Management Group (RMG) meetings, and is updated as required. The most recent meeting of the RMG was 5th July 2023.
4. In addition the 2023/24 Strategic Risk Register was approved by Cabinet on the 9th March 2023 – item 12 refers.
5. The notable changes made to the Strategic Risk Register following the Risk Management Group are outlined on the table below;

Risk		Section	Details
SR1	Business Continuity	Current Treatments and Controls	Joined with other Leicestershire Districts in recruiting a shared Countywide Business Continuity Officer - the partnership are currently recruiting Possibility of Industrial Action across the organisation and in third party contractors
SR4	Staffing	Current Treatments and Controls	Local Government Pay Award – still outstanding for NJC for 2023 Establishment of Recruitment and Retention Working Group
SR4	Staffing	Planned Future actions	Target date changed from September 2023 to December 2023

Risk		Section	Details
SR5	Governance	Current Treatments and Controls	Modern.gov had now been rolled out which provided good democratic governance Also reflected in the Actions
SR7	Data Security	Planned Future Actions	Action now completed
SR9	Climate Change	Current Treatments and Controls	Presenting the new Strategy to Cabinet in September 2023 Also reflected in the actions
SR10	External Factors	Current Treatments and Controls	The impleation of voter ID is now completed, further requirements of the Elections Act to be introduced Reviewing the requirements of Martyn's Law
SR11	Housing Demand	Current Treatments and Controls	Respond to the consultation regarding the Falcon Centre, Loughborough Recruitment of Head of Landlord Services

5. Attached at **Appendix A** is the updated Strategic Risk Register (V0.3) for 2023/24 showing highlighted areas where the above changes are made.

Appendices

Appendix A - Strategic Risk Register 2023/24 – Version 3